

தமிழ்நாடு சீமில்நாடு TAMILNADU

31 MAR 2022

CN 624477

R. LAKSHMANAN
STAMP VENDOR
L. C. No: 6/772/B3/96
No: 261, E.V R ROAD
AMINJIKARAI, CHENNAI-29

AGREEMENT FOR SCHOOL ACADEMIC SERVICE

This Agreement is executed on the 1st day of April 2022 at Chennai.

BETWEEN

Maharishi Institute of Creative Intelligence (A Society registered with Registrar of Societies, Delhi, Regd. No. 5801 of 1973, having registered office at 121, first floor, DLF Galleria, Mayur Vihar, Phase-I, Delhi - 110 091 and office of Managing Body of Maharishi Vidya Mandir, Senior Secondary School, at No.28, Dr.Guruswamy Road, Chetpet, Chennai - 600 031, with GST No.GSTIN

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For MAHARISHI INSTITUTE OF CREATIVE INTELLIGENCE


Authorised Signatories

For SRI GANESH EDUCATIONAL TRUST


(S. SELVAMANI)
Managing Trustee

33AAATM0344H1Z1, represented by the Members, **Shri T.C. Perumal**, son of Shri C.Chinnaswamy residing at No.28, Dr. Guruswamy Road, Chetpet, Chennai - 600 031 and **Shri C.Ramalingam**, son of B.Chinnaswamy residing at No.27, Lakshmi Nagar Main Street, Perambur, Chennai - 600 011., hereinafter referred as the **First Party** which expression unless it be repugnant or inconsistent with the context or meaning thereof be deemed to mean and include its successors - in - title and assigns.

AND

Sri Ganesh Educational Trust (A Trust registered with Sub Registrar - Pondichery) Registration No - 666 of 2007; represented herein by its Trustee, **Shri. S.Selvamani**, and having its registered office at No.368, II Floor , Anna Salai, Pondichery, 605001; hereinafter referred as the **Second Party** which expression unless it be repugnant or inconsistent with the context or meaning thereof be deemed to mean and include its successors - in - title and assigns.

WHEREAS the First Party has established schools in the State of Tamil Nadu under the name and style of **MAHARISHI VIDYA MANDIR** (Hereinafter referred to as MVM).

AND WHEREAS First Party is engaged in providing education up to the level of Senior Secondary School or equivalent as well as knowledge based

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on Vedic Education, the Science of Creative Intelligence, Transcendental Meditation, T.M.Siddhi along with Yogasana and Pranayama.

AND WHEREAS the schools established by the First Party are known for academic excellence and have attained leadership positions in the field of education.

AND WHEREAS Maharishi Vidya Mandir, Chetpet, Chennai, Tamil Nadu (hereinafter referred to as MVM, Chetpet) is one of such schools being run by the First Party.

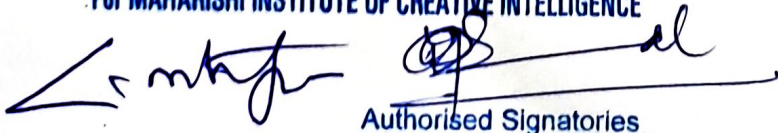
AND WHEREAS MVM, Chetpet, Chennai have established and designed programs and systems for imparting education and training methodologies.

AND WHEREAS the Second Party has approached the First Party, through MVM, Chetpet, Chennai for academic support for its school being run at Keelparikalpattu Road, Pondy- Cuddalore ECR Road, Bahour Commune, Mullodai, Pondichery - 607 402. and the First Party has agreed to do so.

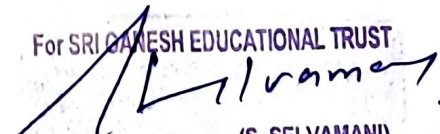
NOW THIS AGREEMENT WITNESSTH AS UNDER:

1. MVM, Chetpet, Chennai will support and assist **Sri Ganesh Educational Trust** to run their school at Mullodai, Pondicherry, with the name as "Maharishi Vidya Mandir", (Academic

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Support by Maharishi Vidya Mandir, Chetpet, Chennai).

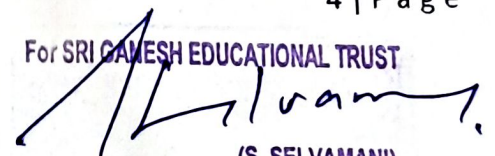
2. That the Second Party is hereby allowed to run the aforementioned school at Mullodai, Tamil Nadu which will be known as "Maharishi Vidya Mandir", (Academic Support by Maharishi Vidya Mandir, Chetpet, Chennai).
3. MVM, Chetpet, Chennai will assist the Second Party for the appointment of Principal, Teachers and other Staff Members whenever it is required.
4. MVM, Chetpet, Chennai will also provide academic support to the Second Party in the form of arranging the Assembly, Prayer, Framing or Syllabus, Curriculum, Time-Table and assignment of work to the Staff Members, framing of Question Papers, Preparation of Key for Answer Papers and correction of random Answer Papers, meticulously.
5. That the trained MVM, Chetpet, Chennai will arrange training for children in learning Transcendental Meditation, Yoga, Pranayama and T.M.Siddhi Techniques to staff Members of Teaching and Non-Teaching and students from Class III upwards.

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6. MVM, Chetpet, will provide initial coaching of Bhagawat Gita, Sanskrit slokas and Bhajans in various languages as needed.

7. That MVM, Chetpet, Chennai will arrange Activity Teachers to conduct Activity Classes at your school premises, whenever it is necessary.

INTELLECTUAL PROPERTY RIGHTS:

8. The Maharishi Institute of Creative Intelligence, along with its school MVM, Chetpet, Chennai, owns all rights including without limitation all copy rights, patent rights, and other intellectual property rights in and to all the products and associated course materials.

9. Training methodologies provided by MVM, Chetpet, Chennai to Maharishi Vidya Mandir, Mullodai which at all times will remain with the Maharishi Institute of Creative Intelligence along with MVM, Chetpet, Chennai as exclusive and absolute property. Notwithstanding anything herein to the contrary, this clause shall survive termination of this Agreement.

For MAHARISHI INSTITUTE OF CREATIVE INTELLIGENCE


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CONFIDENTIAL INFORMATION:

10. Maharishi Vidya Mandir, Mullodai acknowledges that- the course materials and training methodologies including without limitation the academic content, training methodologies and other relevant information contain proprietary information of MVM, Chetpet, Chennai. Hence, Maharishi Vidya Mandir, Mullodai agrees to abide by the following confidentiality obligations with respect to Confidential Information of MVM, Chetpet, Chennai:

- a) Not to disclose it to any third party or its branches, which are not covered under this agreement.
- b) Not to use it for any reason other than to exercise its rights under this Agreement, either directly or through reverse engineering or modification of the basic content and methodology.
- c) Protect it from unauthorized dissemination in the same manner as it will protect its own confidential information of a similar nature.
- d) Notwithstanding anything herein to the contrary, this clause shall survive the termination of this AGREEMENT.
- e) The second party shall not assign, transfer or sub-license any of the licenses granted by the first party for using the

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For MAHARISHI INSTITUTE OF CREATIVE INTELLIGENCE


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digital content including but not limited to logos, trademarks, web design, application design, layout and themes, which can be direct or indirect, without the express written consent of the Licensor. Any assignee shall continue to retain services and assume all rights and obligations under this agreement.

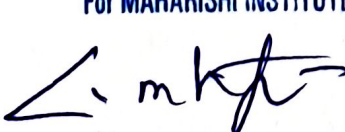
11. MVM, Chetpet, Chennai will arrange In-Service Programmes, twice a year for the teachers of **Maharishi Vidya Mandir**, Mullodai at Maharishi Vidya Mandir, Chetpet or any other location suitable to both the parties, either physical or virtually.

12. Tenure of the Agreement: This agreement shall be valid as long as both the parties are willing to run jointly a CBSE Board school at the above premises and the financial terms as mentioned in point.14, Shall remain unchanged.

13. Sri Ganesh Educational Trust shall provide for all the expenditure of the establishment of MAHARISHI VIDYA MANDIR, Mullodai (Managed by **Sri Ganesh Educational Trust** including maintenance and running the school with utmost efficiency and high standards. **Sri Ganesh Educational Trust** shall also make reimbursement for all travelling mentioned

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(S. SELVAMANI)
Managing Trustee

with purpose and incidental actual expenses incurred by First Party, for running of MAHARISHI VIDYA MANDIR, Mullodai (Managed by **Sri Ganesh Educational Trust**)

14. Consideration for aforementioned Academic Support services to be paid by the Second party to the First party will be as follows + GST as applicable.

First Three Years

Academic Year 2022-23 to 2024-25

- Rs.6,00,000/- per year (Rupees Six Lakhs only).

Next Five Years

Academic Year 2025-26 to 2029-30

- 5% of the fees received

**From Ninth Year - 4% of the fees received.
(2030-31 onwards)**

The Term fee refers to all kinds of fee collected from the students for the purpose of education viz Tuition fee, Lab fee, Sports fee but does not include Capitation fee, Transport fee, Building fund or Capital donation etc, books and other deliverable fee, excursion, co-curricular fee, Amenities fee.

 
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The above fee does not include any fee collected from the students on behalf of any outside institution of agency or authority where such fee does not accrue to the income of the school.

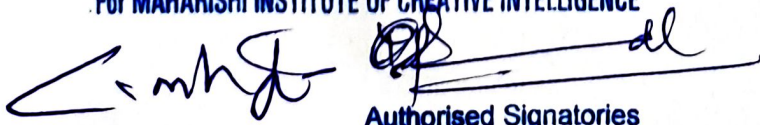
In case of fee collected for outsourced service e.g., IIT/NEET Coaching etc., fee for the above calculation shall be net after payments to such service provider.

Management of Sri Ganesh Educational Trust agrees that it shall make the payment of the agreed charges after deducting TDS in a timely and regular manner as stipulated. GST at the applicable rate which is currently at 18% will be added to our Service Bill.

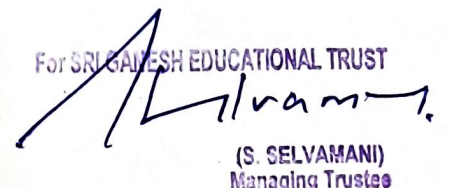
MVM, Chetpet, Chennai has right to claim the Additional charges + GST from **Sri Ganesh Educational Trust** for the additional service, including but not limited to the programs for training, orientation, and induction by experts provided during any academic year.

15. The above payment will be made to the "**MAHARISHI VIDYA MANDIR VEDIC ACCOUNT**" of the Maharishi Institute of Creative Intelligence. At the close of each academic year, the Maharishi Institute of Creative Intelligence shall raise one invoice in respect of services provided during such an academic

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year. However, advance payments shall be made by Maharishi Vidya Mandir, Mullodai / **Sri Ganesh Educational Trust** to "**MAHARISHI VIDYA MANDIR VEDIC ACCOUNT**" at such periodical intervals as may be decided between the parties from time, to time for which a proper receipt will be issued.

16. TERMINATION: -

Either party may terminate this AGREEMENT by the other party with at least One Year in written notice or mutual Concern of both the parties.

However, in the following circumstances, the First Party shall have the right to terminate this agreement without prior notice:-

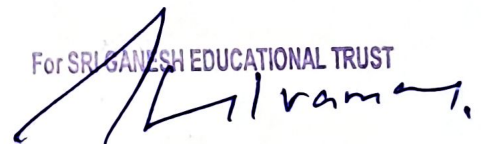
- a) In the event of bouncing of any cheques issued by the Second Party to the First Party.
- b) In the event of a delay in payment of more than 180 days by the Second Party to the First Party from the due date.
- c) If it is ever discovered that management, Associates, Staffs, students have disclosed any confidential information provided by the first party, causing the first party to suffer reputational and image or financial losses.

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For SRI GANESH EDUCATIONAL TRUST



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17. This agreement shall be automatically terminated in the event of a delay in payment of fees for a particular academic year of more than 180 days from the close of that academic year. However, it will not absolve the Second Party from making payment of all dues to First Party.

18. The Managing Committees of both schools will meet together and pass resolutions to pave the way for smooth functioning.

a) A School advisory committee will be established. Both parties shall nominate three Members from First party and two members from second party side to form the school advisory committee.

b) The school advisory committee shall meet at least once in three months in school campus or as often as necessary or via virtual meetings.

19. Any misunderstanding between the schools will be sorted out by the management of both parties with the sole purpose of resolving the issues and misunderstandings mutually.

20. The curriculum will be solely decided by MVM, Chetpet, Chennai under the CBSE Pattern. The books prescribed by MVM, Chetpet, Chennai will be followed in letter and spirit by the second party.



21. Any change in Managing Committee, Office Bearers, or Trustees of the Parties shall have no bearing on the continuation of this Agreement.

22. The periodical inspection will be carried out by representatives from MVM, Chetpet, Chennai. Full Co-operation should be extended to the Inspection team. All travel, boarding, lodging and incidental expenses will be borne by the Second Party.

23. To maintain and improve the quality of the school, all the Inspection reports will be sent to the Principal of the Second Party. Any comments, response, suggestions from the Second Party should be given within a week's time.

24. All Correspondence related to Academics will be sent to the Director or Secretary of MVM, Chetpet, Chennai, whereas Correspondences with regard to Administration will be communicated to the Secretary of MVM, Chetpet, Chennai.

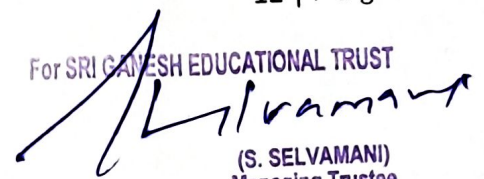
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Managing Trustee

25. The School uniform, Shoes, and Socks shall be the same as those of MVM, Chetpet, Chennai.

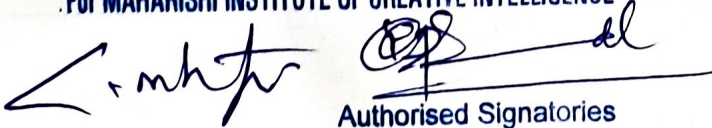
26. The Secretary of MVM, Chetpet, Chennai, will be the nodal officer for all correspondences. A minimum of 24 hours is required for a response.

27. All Salaries payable to teachers will be based on the norms laid by the State Government or the corresponding category of schools in that specific region and it shall be credited into their individual accounts in accordance with applicable Government regulations.

28. The Fee Structure that Second Party is going to adopt for the school should be on par with the MVM Chetpet. If it is found that the fee structure is exorbitantly higher, MVM Chetpet will be forced to withdraw the agreement.

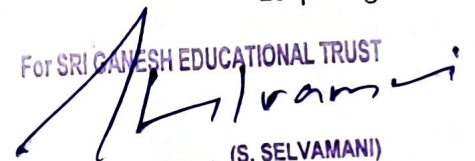
29. Any Liabilities of the second party is not bound to MVM Chetpet, Chennai.

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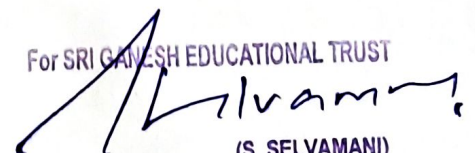
For SRI GANESH EDUCATIONAL TRUST


(S. SELVAMANI)
Managing Trustee

30. Any Change in the Education Policy by the CBSE Board or by the State Government will be implemented with a management resolution and the AGREEMENT will be amended as required with mutual understanding.
31. That the Second party shall comply with all rules, regulations and requirements of any Statutory Authorities (concerned authorities) and all other Government departments and any local, state or central government authority.
32. That this Agreement constitutes the entire agreement between the parties hereto, and no prior promises, agreements or warranties, whether written or oral, shall have any force or effect. No modification of this Agreement shall be binding unless it is in writing signed by the parties hereto.
33. Arbitration:

This agreement will be governed and construed in accordance with law of land. In the event that both parties are unable to reach a satisfactory solution through negotiations, the disputes, differences, or disagreements arising out of or in connection with either the wordings or the


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spirit of this agreement shall be finally decided by arbitration, to be held in accordance with the provisions of the Arbitration and Conciliation Act, 1996. The venue of arbitration shall be Delhi, India, and the language shall be English.

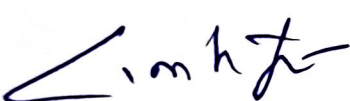
34. The Jurisdiction for any dispute shall be at Delhi Court only.

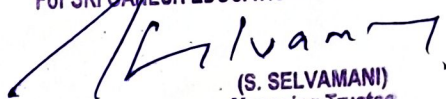
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(S. SELVAMANI)
Managing Trustee

AUTHORISED SIGNATORIES

MANAGING TRUSTEE

Witness :

Witness :

1. 

(SUNDARESWAR. P)

D.S.D - MVM group of schools - TN

2. 

Neelakanta Pillai
Director & Co chairman
MVM Group of Schools.
Chennai.

JAI GURU DEV
MAHARISHI VIDYA MANDIR FRANCHISE & ASSOCIATE GROUP OF SCHOOLS

DETAIL FORM 2023-24

1 NAME OF THE SCHOOL **MAHARISHI VIDYA MANDIR, PUDUCHERRY**
 2 NAME OF THE TRUST / SOCIETY **SRI GANESH EDUCATIONAL TRUST**
 3 NAME OF CORRESPONDENT **MR.SELVAMANI** CELL NO. **7708009037**
 4 NAME OF PRINCIPAL **MR.E.JAYAGANAPATHY** CELL NO. **6381465992**
 5 CONTACT PERSON **NAME MR. J.RAJESH KANNA** CELL NO. **8903370493**
 6 DATE OF AGREEMENT OF SCHOOL **20.01.2020**
 7 DATE OF ESTABLISHMENT OF SCHOOL : **07.02.2020**
 8 ADDRESS OF SCHOOL **MULLODAI,
 KANNIYAKOIL,
 PUDUCHERRY - 607 402**
 PHONE NO. **8903370863, 8903370871**
 E-MAIL ID **mvmpondy@gmail.com**

9 If any change in ADDRESS OF THE TRUST / SOCIETY **368, 2nd Floor,
 Anna Salai,
 Puducherry - 605 001**

10 CLASSES FROM STANDARD **PRE.KG TO X**
 11 TOTAL NUMBER OF STUDENTS **657** BOYS **375** GIRLS **282**
 12 NUMBER OF SECTIONS CLASSWISE **(2023-2024)**

CLASS:	PKG	LKG	UKG	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
NO. OF SECTIONS	1	2	2	4	2	2	2	2	2	2	2	1	1	0	0
NO. OF STUDENTS		8	49	85	59	56	56	44	24	43	30	24	20	0	0
NO. OF NEW ADMISSIONS	4	33	16	20	14	11	8	13	14	14	13	4	0	0	0
TEACHING STAFF	6			20				12				10			

13 NO. OF NEW ADMISSIONS

2020-21	2021-22	2022-23	2023-24
157	185	297	164
32	48	66	

14 NO. OF TCs

15 AFFILIATION NUMBER

2930084

YEAR **2022**

16 TEACHING STAFF

TOTAL **48**

17 NON-TEACHING STAFF:

41


18 Building Stability Certificate
 Sanitary Certificate
 Fire certificate
 Building License

valid date	Renewal Date
05.06.2025	05.06.2025
13.7.2023	13.7.2023
25.7.2023	25.7.2023
06.06.2025	06.06.2025

19 ACADEMIC PERFORMANCE

	2021-22		2022-23	
	X STD	XII STD	X STD	XII STD
1 Students appeared				
2 Pass Percentage				
3 Distinction %				
4 Ist Class %				
5 II nd Class %				
6 Below Average %				
7 First Mark				
8 Second Mark				
9 Third Mark				

Full Name of Authorised Signatory
 Date/Place:


28/06/2023
E. JAYAGANAPATHY
PUDUCHERRY
28/06/2023